

MEMORANDUM OF UNDERSTANDING
BETWEEN
THE MINISTRY OF INDUSTRY, ENERGY AND TOURISM OF ICELAND
AND
THE MINISTER OF ECONOMY OF THE REPUBLIC OF POLAND
ON COOPERATION IN THE RENEWABLE ENERGY SECTOR

The Ministry of Industry, Energy and Tourism (MIET) of Iceland and the Minister of Economy of the Republic of Poland (ME) (hereinafter referred to as 'the Parties'),

Taking into consideration, that MIET and ME are responsible for state policy in the energy sector of their countries, and are responsible respectively for meeting energy requirements of their economies and populations and the effective use of energy resources,

Considering that promoting and strengthening cooperation between scientific and industrial institutions in the field of energy will further these goals,

Recalling the mutual desire of the two countries to promote a sustainable use of renewable energy resources,

Desiring to promote energy co-operation between the two countries with the aim to develop a new science, technology and business opportunities in the field of renewable energy, where there are mutual benefit for both countries,


Have reached the following understanding:


1. The Parties express their willingness to contribute to joint activities with the industry, business and science community, regarding renewable energy (hereinafter referred to as 'Joint Activities').
2. The Parties share a view that Joint Activities shall be implemented on the basis of equality, reciprocity and mutual benefit.
3. The Parties agree that detailed arrangements shall focus on terms, conditions and timing of Joint Activities.
4. The Parties declare their will to consult on any matters that may arise from or in connection with Joint Activities by appointed representatives, primarily via electronic communications and correspondence.
5. The Parties agree that information transmitted by one Party to the other under this Memorandum of Understanding shall be accurate and to the best knowledge and belief of the transmitting Party, who shall not be liable for the content, or use of such information.

Done in Wrocław this 20th day of September, 2011, in duplicate, in English, and Polish languages. In case of divergence of interpretation, the English text shall prevail.

For the Ministry of Industry,
Energy and Tourism of Iceland

Minister of Economy
of the Republic of Poland


Katrín Júlíusdóttir


Waldemar Pawlak